

ORCAS ISLAND LIBRARY DISTRICT

RESOLUTION NUMBER 4 – 2017

RESOLUTION ADOPTING THE 2017 DEBT SERVICE FUND BUDGET.

WHEREAS, the Orcas Island Library District created a Debt Service Fund by Resolution 7-2016 on December 21, 2016 to provide for the payment of principle and interest on the General Obligation Bond of the District; and

WHEREAS, the Orcas Island Library District is required by Washington statute to adopt a budget for authorizing the appropriations of the Debt Service Fund; and

WHEREAS the Board of Trustees of the Orcas Island Library District has properly given notice of the public hearing held June 14, 2017 to consider the Orcas Island Library District's Debt Service Fund Budget pursuant to RCW 84.55.120; and

NOW THEREFORE BE IT RESOLVED that the 2017 Orcas Island Library District Debt Service Fund Budget be adopted as follows:

REVENUE:		
397.00.00.6321	Transfer-in from General Fund 6321	\$80,000
<b>Total:</b>		<b>\$80,000</b>
EXPENDITURES:		
xxx.xx.xx.xxxx	Loan Origination Fee	\$6,000
591.72.77.2017	GO Other Notes – Principal Payments	\$34,000
592.72.81.2017	GO Other Notes – Interest Payments	\$40,000
<b>Total:</b>		<b>\$80,000</b>

BE IT FURTHER RESOLVED that a copy of this Resolution shall be delivered to: San Juan County Council; San Juan County Auditor; and San Juan County Treasurer.

ADOPTED this 14<sup>th</sup> day of June, 2017.

ORCAS ISLAND LIBRARY DISTRICT TRUSTEES



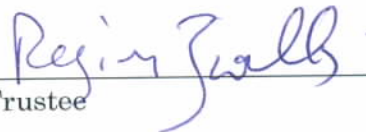
Trustee



Trustee



Trustee



Trustee



Trustee

ATTEST:



Philip Heikkinen, Director

594.72.63.1001	Furnishings	\$175,000
594.72.64.1003	Telephone	\$1,000
594.72.64.1005	Tech Equipment	\$6,000
<b>Total:</b>		<b>\$524,081</b>

BE IT FURTHER RESOLVED that a copy of this Resolution shall be delivered to: San Juan County Council; San Juan County Auditor; and San Juan County Treasurer.

ADOPTED this 14<sup>th</sup> day of June, 2017.

ORCAS ISLAND LIBRARY DISTRICT TRUSTEES



Trustee



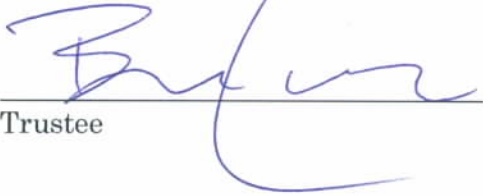
Trustee



Trustee



Trustee



Trustee

ATTEST:



Philip Heikkinen, Director

ORCAS ISLAND LIBRARY DISTRICT

RESOLUTION NUMBER 6 – 2017

RESOLUTION AMENDING THE 2017 DEBT SERVICE FUND BUDGET.

WHEREAS, the Orcas Island Library District created a Debt Service Fund by Resolution 7-2016 on December 21, 2016 to provide for the payment of principle and interest on the General Obligation Bond of the District; and

WHEREAS, the Board of Trustees of the Orcas Island Library District adopted a Limited Tax General Obligation Bond, 2017 by Resolution No. 5-2017 on August 9, 2017; and

WHEREAS, the Orcas Island Library District wishes to record the financial transactions related to the Limited Tax General Obligation Bond, 2017 into the District's Debt Service Fund; and

WHEREAS the Orcas Island Library District has properly given notice of the meeting to be held September 13, 2017 to consider amending the Orcas Island Library District's Debt Service Fund Budget; and

NOW THEREFORE BE IT RESOLVED that the 2017 Orcas Island Library District Debt Service Fund Budget be amended as follows:

REVENUE:

397.00.00.6327	Transfer-in from Building Fund 6321	\$582,000
<b>Total:</b>		<b>\$582,000</b>

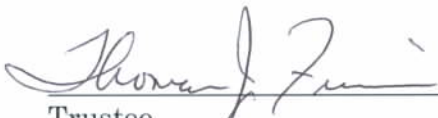
EXPENDITURES:


591.72.71.2022	GO Bond 2017-Principal Payments	\$582,000
<b>Total:</b>		<b>\$582,000</b>

BE IT FURTHER RESOLVED that a copy of this Resolution shall be delivered to: San Juan County Council; San Juan County Auditor; and San Juan County Treasurer.


ADOPTED this 13<sup>th</sup> day of September, 2017.

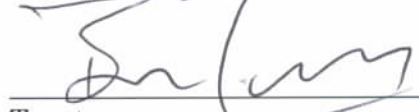
ORCAS ISLAND LIBRARY DISTRICT TRUSTEES

  
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ATTEST:

  
Philip Heikkinen, Director